## Medavie Blue Cross Optional Benefits

## Bridging the Insurance Gap

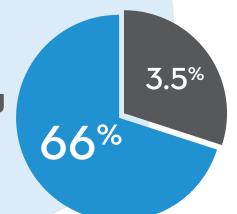
As Canadians continue to live and work through the pandemic, Medavie Blue Cross research has shone a spotlight on working Canadians' financial vulnerability in case of a major health event.



49% of working Canadians

are more anxious about their finances since the pandemic

66% feel the pandemic has made protecting their families with insurance more important than ever, yet only 5% have purchased Life and 3.5% have purchased CI during this period





## **82%** worry their finances would be impacted

if critical illness or injury affected their ability to work





60% would go into debt in 6 months or less

should critical illness or injury result in loss of income

48% say cost is top barrier

to purchasing critical illness and life insurance Why don't Canadian workers protect their families:

**48%** too expensive

24% time needed for research

**24%** no trusted advisor

23% too complex

19% medical exams

Our Optional Benefits platform makes it easy for employers to give employees access to the protection they want.

**Source**: Medavie Blue Cross-commissioned online survey by Leger of 1,004 working Canadians who have employer-sponsored health benefits, conducted March 8-16, 2021.

Employers and plan sponsors have an opportunity to show extra support to their employees by adding value and even more flexibility to their group benefits plans.

<u>Optional Benefits</u> to your plan.

